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Blomberg, 7th November, 1941

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Hongkong, 13rd October, 1908.

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The Editor will not undertake to be responsible for any rejected MS., nor to return any Contributions.

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The Hongkong Telegraph
HONGKONG, MONDAY, NOVEMBER 16, 1908.

FINANCE WHICH MAY AFFECT US.

Singapore is in the fortunate position of being able to regulate her own finances in relation to the other Settlements in the Straits and her foreign commerce. We in Hongkong are, on the other hand, guided by the exigencies of trade with China. At the same time Singapore has not found it easy to convert a silver currency into a gold standard of value. Many laws have had to be passed in support of the laws necessary to permit of this conversion taking effect and much acrimonious discussion has occurred. The benefit of the system none denies, because how could they deny it in face of Sir David Barbour's statements in many Blue-books? Now there has been introduced into the Straits Legislative Council a Bill which has to deal with this currency, and is called an amending enactment. The Colonial Treasurer in submitting the Bill mentioned that the changes, since 1906, in the currency of the Colony had been considerable. Towards the close of

that year, sovereigns were made legal tender by the Straits Settlements Coinage Order, and in the year following a new dollar was made legal tender while the old one was demonetised. Under the principal Ordinance, section 4 (4) became no longer necessary, while another section, empowering the Commissioners to issue notes in exchange for gold and re-issue gold in exchange for notes, was also unnecessary. The power still remained with the Commissioners to tender any current coin that they might think fit in exchange for notes. Other sections of the new measure provided for the selling and buying of transfers to the Crown Agents. In those numbered 4, 5 and 6 of the Bill, provision was made for the old coins, taken out to be replaced by new coins in the Note Guarantee Fund; for the charges on the surplus new coins; and for the balance of new coins being exchanged for the old and paid to gold standard reserve as bullion. There was a loss of \$195,000 between the exchange and face values of silver already sold, and that had already been made good by the surplus amount received from his Majesty's mint as the result of reminting. The amount expected to be available after deducting the loss on reminting was estimated at four million dollars. Provision was now made that the surplus dollars should be paid into the Note Guarantee Fund in exchange for old dollars, and the value as bullion of the old coins would be placed to the credit of the Gold Standard Reserve Fund. The old dollars were being got in by giving notes in exchange, and would form part of the Guarantee Fund. When the old dollars were demonetised on January 1—if the law was not altered—the Currency Commissioners would have to make good their value—the difference between the face and bullion values of the old dollars. The Bill also gave the Commissioners power to hold the old dollars against the Note Guarantee Fund, after demonetisation, until such time as the Governor might direct, or until their sale, and after the sale of the old dollars, if there was a loss, the Commissioners would also have power to wait till the assets of the Gold Standard Reserve were realised, and so make good the loss. The main object of the gold standard reserve was to cover the difference between the bullion value and the face value of the token coins. When that was attained

of the income of the investment portion of the note guarantee fund would again be paid into revenue after the depreciation fund had been satisfied. The Government had thought it advisable to make a departure from the recommendations of the special committee, and to make provisions to invest the whole, or any part of the gold standard reserve, accumulating at compound interest, in gold securities. The Treasurer said a change had been made by one of the contested sections so as to enable the Government to accumulate the gold reserve without dislocating the revenue or raising a loan. The matter was not very urgent; as it would be a long time before the Government could take advantage of the provisions of the section. It was not the intention of Government to deplete the banks in any way, or, he was understood to say, to gamble in exchange. One of the results that might be expected would be to stimulate and encourage the export trade of the Colony in much humbler and smaller and less direct way than his hon. friend opposite had adopted. It was very essential that the export trade should be worked smoothly. There were two questions he would ask the hon. member who signed the rider: Do they wish to have a gold reserve to guarantee their notes and their token coins? How do they propose to build it up? Unless we are very much at sea, all this is pure financial humbug. The first reading of the Bill has been passed of course. What Mr. Baker of the Hongkong and Shanghai Bank, and Mr. John Anderson, of Guthrie & Co., think about it we want to see. Their remarks should be instructive to Hongkong.

LOCAL AND GENERAL.

Sir Frederick Lugard visited the sale of works in aid of the funds of the Society of St. Vincent de Paul, last night, and generously patronised numerous stalls. His Excellency remained until a late hour.

We learn from Tientsin that no successor has yet been appointed to succeed Mr. Kinder as manager of the Northern Railway. His former assistant, Mr. Cox, and the traffic manager, Mr. Foley, are both mentioned as possible successors.

The Chinese Engineering & Mining Company announce that the total output of the Company's three mines for the week ending October 31, 1908, amounted to 25,595 tons and the sales during the period to 23,547.80 tons.

Admiral Li Chen accompanied the Tartar General to Hongkong on board the cruiser *Kiang Ta* escorted by the *Kiang Kai*. The General awaits the arrival of the C.M.S.M. Co's s.s. *Chih-yuen* to proceed to Peking via Shanghai. Both the officials are guests at the Astor House.

Four native Banks in Hankow have suspended payment. Their liabilities amount to Tls. 3,700,000. The compradors of the Hongkong and Shanghai Bank is said to be the heaviest loser. It is reported that his loss is Tls. 500,000. Other native Banks are practically unaffected.—N. C. D. News.

St. Joseph's College.

PAPAL JUBILEE CELEBRATION.

EXCELLENT RECITATION BY BOYS.

The Pope's jubilee was celebrated right loyally by the students of St. Joseph's College on Saturday evening when an eloquentary contest was held in the spacious hall of the College. The passage leading to the hall was tastefully decorated for the occasion with Chinese lanterns and the predominant feature of the hall were the decorations in red, white and blue. The stage was embellished with flags and palms and a faithful picture of Hongkong harbour comprised the drop-scene. Among those present were the Rt. Rev. Bishop D. D. Pizzoni, Rev. Father Spada, the Rev. Fathers of the French, Spanish and Italian Missions in Hongkong, Mr. T. K. Dally, Acting Headmaster of Queen's College, Mr. E. Ralphs, Director of the Hongkong Technical Institute, Mr. H. L. O. Garrett and numerous friends and parents of the students. Nine boys vied with one another for the trophy of the evening (a gold medal) and the excellent style, in which each contestant delivered his part together with a complete absence of stage fright, reflects the greatest credit upon the teaching staff of the institution. It was obvious to everyone present that the boys felt perfectly at home with the audience, which no doubt accounted for the success of each individual effort. As each one finished his oration (for oration surely it was) loud applause greeted the performance, which was not merely a matter of formality, but genuine, well-deserved praise.

The proceedings opened with an overture (Pompilic March) by Prof. Baptista. This was followed by "Over the Hill at break of Day" by the Choir, which was loudly applauded, the chorus being both powerful and well-timed. The serious part of the proceedings was opened by Jose Rodriguez, who gave the "Burial of Sir John Moore" in a very touching style. John Silva's "The Gambler's Wife" was a really effective and touching performance. The strain which was necessarily imposed by the first two items owing to their emotional nature was somewhat relieved by a song "A Boy's Best Friend" by Archie Logan, rendered in a very pleasant style. "The Wreck of the *Heister*" by Joachim Thuan was responsible for being awarded the second prize. "Catalina's Defiance" by Isidor Mayer was followed by a song "Take this letter to my mother," given in a rich bass voice by Edward Basto. The hero of the evening then gave "Ireland," which was both clear in enunciation and faultless in declamatory effect, the reciter's voice reaching to the rear of the hall. "The Agitation Bill," by H. Barrengeon, was a gem showing the young man's correct appreciation of the subject matter of the speech, and was delivered in a very telling manner which should have been more substantially rewarded. "The Song that reached my Heart" by Rodolfo Baptista and "Little Jim" by J. B. Xuyen were the last but two on the programme. Jose Tavares then treated the audience to a specimen of fine acting by his representation of a wounded soldier just before his death. The contest closed with the "Speech of Lord Chatham" by Jose Lopes, who rendered a somewhat difficult part in capital style.

The well-known scene from "King John" between Hubert and Prince Arthur was then staged. The two parts were taken up by Louis Rabat and Thomas Logan respectively; their efforts were capable of improvement.

Mr. Amos P. Wilder, Consul-General for the United States, was then introduced to the gathering and addressed the following breezy remarks to an appreciative audience.

Mr. Wilder said the eloquent department of St. Joseph's was to be congratulated on the excellence of the speaking. He thought it a most valuable asset for a boy to be able to stand before an audience and to say what he has to say in well-ordered sentences delivered in a clear distinct voice, to be heard by everyone in the audience. One who can do this has an advantage; this can be seen in public life, and in the business world and in all meetings where men are gathered. In reviewing the efforts of the boys that night, the judges have taken into consideration clearness of pronunciation; freedom from embarrassment and self-consciousness or command; whether the voice has good carrying power; whether the delivery be mechanical or marked by genuine animation; excellence of tone, which is largely natural but may be schooled; and lastly and most important, that elusive thing called effectiveness—magnetism—something that holds an audience. This last quality has deep roots and is related to character, though no one has ever been able to analyse it. Mr. Wilder said the judges were unanimous as to the first place and gave the gold medal to Peter Provost (Applause). They take pleasure in themselves for providing a silver medal for Joachim Thuan (Applause). Not all can win in a contest of this sort. Success here as elsewhere lies in perseverance. The story is that when Disraeli, who was ambitious, first addressed Parliament he made a very brief first of it and sat down amidst jeers, unable to proceed. But though baffled he was not discouraged. He remarked "You shall yet listen to me," and he became by practice a Parliamentary leader. Mr. Wilder advised the boys while not neglecting sports to school themselves in public speaking, for they would find it useful in life in almost every occupation.—(Loud Applause).

The rendering of "God Bless the Pope" by the chorus and the playing of the National Anthem then brought the proceedings to a close.

The judges for the evening were Mr. Amos P. Wilder, Consul-General, for the United States; Mr. J. J. Leiria, Consul, for Portugal and Brazil; and Mr. G. T. Lloyd, who discharged their onerous duty to the satisfaction of all. Mr. E. D. C. Wolfe, inspector of schools, was unavoidably absent.

Five coffins for the Spanish s.s. *Hanging*, being made by the Shanghai Dock and Engineering Works, is being completed, and it is expected that attempts will be made to lift the vessel within a few days.—S. M. T. News.

KING OF PORTUGAL'S BIRTHDAY.

RECEPTION AT "DUART."

Mr. J. J. Leiria was "at home" to his consular colleagues and friends at his pretty city residence—"Duart"—at mid-day yesterday, on the occasion of the first birthday as a sovereign of the Boy King of Portugal, Dom Manuel II., and the 19th anniversary of the declaration of the Independence of Brazil. The perfectly friendly relations maintained by Mr. Leiria with the members of the Consular Corps in this hospitable British Colony, makes it a duty of supererogation to state that his confreres, who were not absent from the Colony, made it their business to call at the consular residence to offer to the representative in Hongkong of King Carlos their felicitations on the auspicious occasion. Owing to the absence of the Governor and the Commodore at Macao yesterday, with their staff, neither of these leading officials was represented at the reception. Among those who called were:—Mr. E. Major-General R. G. Broadwood, C.B., Capt. R. C. Heathcote, A.D.C., Mr. Amos P. Wilder, Consul-General for the United States, Mr. Konrad von Wiser, Consul for Austria, Mr. T. Funatsu, Consul for Japan, Mr. A. P. Marty, Consul for Spain, Mr. J. J. Kitzner, Consul for Norway, Dr. E. A. Votelsch, Consul for Germany, Mr. A. Moreno, Consul-General for Panama, St. Francis Piggott, and Rev. Bros. Christian and Cornelius. Those who left their cards included Messrs. Arathoon, Seth, L.S.O., J. C. da Cunha, E. H. d'Aquino, C. F. de Carvalho, E. A. Carvalho, P. Nalin, L. Berindogue, J. P. Brega, F. P. de V. Soares, W. C. Drew, P. Soffette, R. Taylor, J. T. Andrew, A. Rodger, A. E. Robinson, G. T. Lloyd, M. A. A. Souza, J. L. de S. Alves, J. M. P. Silva, A. M. da Silva, A. H. M. da Silva, M. A. dos Remedios, C. dos Remedios, S. Pina, F. R. Botelho, F. J. V. Jorge, Jr., I. Rocha and L. Musso.

The visitors were given an opportunity to inspect the beautiful embroidered silk flag which is to be presented by Mme. Leiria to the Club Lusitano. It is a fine piece of workmanship reflecting the high credit on the Sisters of the Italian Convent with whom Mme. Leiria placed the order for the exquisite national banner.

An enlargement of the King's photograph occupied a prominent position on a floral easel in the reception hall. Consul Leiria dispensed hospitality until shortly before one o'clock when he had to take his departure to proceed to Macao to attend the Ball at Government House there.

Mrs. Funatsu, wife of the Japanese Consul, called on Mrs. Leiria during the day.

CONGRATULATORY TELEGRAMS.

The following telegrams were despatched and received by Consul Leiria:—

"SECRETARIO D'UA MAGESTADE ELREI."

"Beijo-maos Sua Magestade a n'este faustoso dia."

"15th November, 1908."

CONSUL DE PORTUGAL
"Hongkong."

"Sua Magestade agradece Vossa Excelencia seus parabens."

"LAVRADIO."

"Lisboa, 16th November, 1908."

"EXMO. GOVERNADOR,"

"Macao"

"Gongratulo Vossa Excelencia a este faustoso dia anniversario natalicio Sua Magestade."

"CONSUL."

SIR FREDERICK LUGARD proceeded to make an official visit to the Governor of Macao yesterday. He was accompanied by Mr. A. J. Brackenbury, private secretary, and the A.D.C. Commodore Lyons, Mrs. and Miss Lyons, and Mr. and Mrs. May were of the Governor's party also. They proceeded on H.M.S. *Chio* to Macao, and were accorded a cordial reception by Governor Rodrigues. The visitors were entertained to luncheon at Government House, returning to Hongkong in the afternoon.

CANTON DAY BY DAY.

FLOOD RELIEF MEASURES.

[From Our Own Correspondent.]

Canton, 14th November.

The officials of the Shui Hing Prefecture have wired to the Central Relief Committee applying for a loan of \$10,000 to enable them to effect the sale of cheap rice there to supply the unfortunate sufferers by the recent disastrous floods.

H.E. Viceroy Chang Jen Chen is desirous of making a tour of inspection of these districts which have been devastated by the floods.

FATSHAN-KONGMOON RAILWAY.

The Canton-Hankow Railway Company's engineers have completed a survey of the proposed line between Fatshan and Kongmoon and thence to be extended to the city of Szeui, a distance of 55 miles in all. The Company has now forwarded a plan of the contemplated line to the Viceroy for his approval and asked him, at the same time, to instruct the magistrate of the districts concerned to give the engineers and workmen adequate protection when work is commenced on the line.

As a precautionary step to prevent any outbreak of riots in Canton by the Japanese boycott agitators, after the example of the members of the "Dark Death Society" the Viceroy has, in addition to giving instructions to the Marshal of Constabulary to exercise his best efforts to secure efficient patrol of the city, issued a proclamation to warn the public not to create any disturbance, and that no trader should interfere with one another in transacting business and at the same time to keep the public peace.

OPIMUM SMOKERS FINED.

Yesterday the police raided a house in Po Wan street and arrested eleven opium smokers without licences. These offenders were fined from \$2 to \$10 each.

SOLDIERS' AND SAILORS' HOME.

NEXT SATURDAY'S CONCERT.

A grand concert will be given at the City Hall next Saturday under the distinguished patronage of H.E. the Governor in aid of the Soldiers' and Sailors' Home in Arsenal Street. The entertainment has been arranged by Mrs. Bellillo, and the many admirers of that lady's high vocal abilities will be sure to be present at next Saturday's proceedings in aid of the deserving institution. It may be remembered that Mrs. Bellillo was prevented from making her appearance in connection with a local institution hardly a few months ago owing to indisposition, and those who came to listen to her went away disappointed. It is, therefore, certain that they will not miss this second opportunity of hearing her, when it is known that she is to take a prominent part. Another well-known amateur, who is responsible for an item, is Mrs. Logan, whose recent success in the A.D.C.'s last production is still fresh in the public mind to need mention. The very fact that the concert has been placed in capable hands makes success assured and we venture to predict that the musical treat on next Saturday will prove a huge success. The death of high-class musical entertainment in Hongkong is noted, and the person is indeed in blissful ignorance of what is good for himself who fails to avail himself of the opportunity given him for listening to really high-class music by those well qualified to call their efforts as such. The Hongkong public's willingness to listen to their purse-strings for a deserving charity has at all times proved equal to the test, and it is to be hoped that next Saturday will prove no exception to the rule.

TUNG WA ELECTIONS.

A POPULAR NOMINATION.

Subscribers to the Tung Wa Hospital funds met at the assembly hall of that institution yesterday to proceed with the annual election of members of the committee to take the place of the retiring board. In view of the fact that a well known Chinese fellow-citizen, Mr. Sin Tak Fan, of the office of Messrs Ewins and Harston, solicitors, was a candidate for the chairmanship of the new board of directors, the election was invested with more than ordinary interest. The ballot resulted in the following being nominated for approval by the Government:—Mr. Sin Tak-fan (chairman), Messrs. Lau Pui Chiu (compradore, Hongkong and Shanghai Bank), U Pui Nam (banker), Wong In Tung, Au Chak Man (proprietor, A-Tack & Co.), Chau Cheuk Fan (a brother of Mr. Chau Siu-ki), Wong Tak-chung, U Yai-yue, Ho Ngok-lan (proprietor of the Chung Hing Hotel), Lu Ku-ua (compradore, International Bunking Corporation), Chung Sik-lan, Lo Fak-ki, Lau King-man, Choy Hui-lam, Li Kiu-pat and Chao Tsi-yue.

Mr. Sin Tak-fan was elected chairman by a large majority of votes. This nomination is a popular one. In Mr. Sin the Tung Wa will have the advantage of possessing a gentleman with considerable knowledge and experience of local affairs, and a practical and intimate acquaintance with the laws of the Colony, in guiding its destinies during the ensuing year. Mr. Sin's social relations with the foreign community and his thorough knowledge of the English language are qualifications which eminently suit the position of one called upon to direct the affairs of an institution of the growing importance of the Tung Wa Hospital.

BURNT ALIVE.

A BOATWOMAN'S SAD END.

Under most distressing circumstances a boatwoman met her death in Shau-ki-wan harbour yesterday morning. The woman, Li Yu, eighty-six years of age, who was both weak-minded and blind, was engaged in cooking her morning's meal at the stern of the boat, when she accidentally overturned the stove, setting fire to the little craft. At the time of the accident the boat was lying high and dry on the foreshore and futile were the attempts made by the rest of the boat population to rescue the old woman. As a matter of fact as soon as the stove was knocked over her clothes took fire and she was burnt to death. Her charred remains were found by the police, and buried.

JAPANESE SHIPPING SUBSIDIES.

STEAMSHIP GRANTS TO BE CONTINUED.

It is stated that the estimate of the Department of Communications for next year was sent in to the Finance Department a few days ago. According to the *Japan Chronicle*, the Department of Communications has decided to continue the grant of a subsidy for steamship services, the term for which expires at the end of the next fiscal year. The subsidy for the Nippon Yusen Kaisha's European line is placed at ¥2,670,000 a year, that for the Seattle line at ¥550,000, and that for the Toyo Kisen Kaisha's San Francisco line at ¥1,000,000. It is proposed that these subsidies be granted for ten years from January 1910.

PRIVATE William Webb, of the 3rd Middlesex Regiment, was sentenced to three weeks' hard labour by Mr. J. H. Kemp for attempting to dispose of a bicycle which he had borrowed from a cycle dealer in Kowloon. The delinquent was apprehended by trying to sell it for \$5 at Yau-ma-tei, with the result already stated.

THE *Hankow Times* says: Twenty-nine cases of opium, containing fourteen ounces to the can, were discovered in a camp at Camp Stotsenburg. The Filipino foreman who discovered the opium reported at once to Captain Gregg, the Bureau of Internal Revenue was notified and an agent sent to Camp Stotsenburg to investigate. The "cement" came in a shipment of 250 barrels three or four months ago. The would-be smugglers evidently had the barrel marked but lost the mark in the breakage during shipment. The drug is now held by the Bureau of Internal Revenue.

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

DEATH OF EMPEROR AND EMPRESS OF CHINA.

OFFICIAL ANNOUNCEMENT.

[From Our Own Correspondent.]

Shanghai, 16th November, 11.45 a.m.

According to an official announcement the death of Emperor Kwang Su took place at five o'clock on Saturday afternoon.

H. I. M. the Empress Dowager's death was announced to-day.

We have been favoured with the following telegram received by Government from Sir John Jordan, H.B.M. Minister in Peking:—

"The Empress Dowager and the Emperor died."

[This telegram was issued in a *Hongkong Telegraph* "Extra" this forenoon.—Ed. H.K.T.]

THE PASSING OF THE EMPEROR.

NO ADMITTANCE INTO THE "FORBIDDEN CITY."

[By courtesy of the "Sheung Po."]

Peking, 15th November.

Some unusual happening has taken place in the Palace.

No one was allowed admission into or exit from the "Forbidden City" Gate, yesterday.

Peking, 16th November.

The Emperor died between 5 and 6 p.m., on the 14th inst., and was encoffined between 9 and 10 a.m. on the 15th idem.

Later.

The Emperor on his death-bed gave commands for the appointment of Prince Chun's son, Po-yue, as heir to himself and his predecessor, Emperor Tung-chi.

He also left instructions for the appointment of Prince Chun as the Regent with plenary powers to administer State affairs.

Later.

The Empress Dowager died yesterday between 1 and 3 p.m.

On the same day between 4 and 5 p.m. the corpse was conveyed in a sedan chair to the Palace where it was to lie in state until to-day.

Later.

Upon learning of the death of their Majesties the Emperor and Empress Dowager the people in Peking became greatly agitated.

General Keung Kwai Tai has been telegraphed for to proceed to Peking at once with his troops to put down any disturbance that may arise.

Later.

The inhabitants in Peking are greatly perturbed and most of the officials are exercised over the appointment of the Regency.

Every military preparation is being taken in the Palace for emergencies.

Strict reticence is observed in the Palace.

EMPEROR IN EXTREMIS.

EMPRESS DOWAGER SERIOUSLY ILL.

[By courtesy of the "Sheung Po."]

Peking, 16th November.

The Emperor was dangerously ill on the 14th inst., and no hope was entertained for his recovery.

His Majesty is in extremis. The Empress Dowager is also seriously ill.

[According to Chinese journalistic etiquette no actual announcement of the Sovereign's death can be made until it is officially reported. The phrase "no hope" is entered for his recovery in this instance, implies the Emperor's death.—Ed. H.K.T.]

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

PHYSICIANS SUMMONED.

APPEAL TO VICEROYS AND GOVERNORS.

[By courtesy of the "Sheung Po."] Peking, 15th November, 2.30 p.m.

On the 14th inst., an Imperial Decree was issued commanding the Viceroys and Governors within the Empire to recommend the best doctors for the Imperial patients.

Later.

The Central Government has telegraphed for Dr. Chan Peng Kwan to proceed with all haste to Peking from Kiangsu.

THE INFANT EMPEROR. PRINCE CHUN'S SON.

[By courtesy of the "Sheung Po."] Peking, 15th November.

Prince Chun's son, Po Yee, a child three years of age, has entered the Palace in obedience to the commands of an Imperial Decree.

THE REGENCY.

CHANG CHIH-TUNG'S DISPLEASURE.

[By courtesy of the "Sheung Po."] Peking, 15th November.

Grand Councillor Chang Chih-tung is dissatisfied with the Imperial Decree issued on the 13th instant, [appointing the Regency.]

His Excellency has expressed his desire to leave Peking forthwith on the pretext to investigate the affairs of the Canton-Hankow Railway.

VICEROY HSU HSI-CHANG. WELCOMED BY THE JAPANESE.

[By courtesy of the "Sheung Po."] Peking, 15th November.

H.E. Hsu Hsi-Chang, Viceroy of the Three Eastern Provinces, has arrived at Newchwang.

His Excellency was accorded a very cordial welcome by the Japanese who made an appropriation of Ts. 100,000 towards his reception.

MILITARY MANOEUVRES.

TROOPS CONCENTRATING NEAR PEKING.

[From Our Own Correspondent.] Shanghai, 10th November, 11.45 a.m.

The troops that have gathered for the autumn manoeuvres are concentrating in Peking.

[Reuters.]

Germany.

LONDON, 13th November.

The German Press is disappointed at the Reichstag not rising to the occasion and enforcing ministerial responsibility.

It apprehends that the Kaiser's impulsiveness may accentuate a crisis, and asserts that His Majesty was not previously informed of the nature of Prince Buelow's statement.

The resignation of Prince Buelow is regarded as inevitable.

Later.

The Socialists have proposed in the Reichstag that the Constitution be amended, by making the consent of the Reichstag necessary for the declaration of war.

The chief topic in Berlin is Herr Koelliker's severe condemnation of the Emperor's absence from Berlin at the present crisis and his apparent indifference thereto.

Bishop Awdry.

14th November.

Bishop Awdry has been forbidden by his doctors to return to Tokio.

JUSTICES' MEETING.

TWO APPLICATIONS DISCUSSED.

This afternoon, at the Magistracy, a meeting of the Justices of the Peace was held in order to consider the applications from two persons in retail intoxicating liquor to the public. The first application was from G. Bertolone for an adjacent licence to sell by retail intoxicating liquors on the premises No. 37, Queen's Road Central, under the sign of "G. Bertolone," while the next was from I. Grisman for a publican's licence to sell by retail intoxicating liquors on premises numbered 242 and 244, Queen's Road Central, under the sign of "The Central Hotel," and also for permission to remove the business now carried on by him from a publican's licence on premises numbered 241 and 244, Queen's Road Central, under the sign of "The Central Hotel" to premises numbered 78, Queen's Road Central.

Mr. J. R. Wood (second police magistrate) presided, the others present being Messrs. G. N. Orme, A. Shelton Hooper, the Rev. Mr. Johnson, and Mr. Bowen Rowlands.

In the matter of the first application, the chairman mentioned the fact that Mr. Bertolone had been convicted for committing a breach of his licence, but that should not be a bar against him getting this year's licence. He continued to remark that the proprietor of the restaurant had also been convicted, and a summons was pending against the licensee of Café Weismann, but those licences differed from the one Mr. Bertolone was applying for, inasmuch as the others served liquor in adjunct to meals, while Mr. Bertolone only conducted a confectionery department, and a licence issued to him meant that if he sold a bun he was entitled to sell drink.

The Rev. Mr. Johnson asked whether Mr. Bertolone had a licence before. The Chairman answered in the affirmative. Mr. Hooper—Is it current now?

The Chairman—Yes. Mr. Hooper moved that the application be granted. On the show of hands four were in favour and one against. Mr. Bertolone was then called in and warned. He was given to understand by the Chairman that he would have to keep his business strictly according to his licence.

Mr. Bertolone said that was his object, apologized for his last slip, and the licence was granted.

Regarding the application from the Central Hotel, the Chairman stated that the licensee's premises had been condemned by the Public Works Department, and the application was for permission to remove into new premises in Queen's Road Central. It was necessary that the police should visit the new premises in such cases and report as to whether they were suitable or not, but in this case no such report was to hand. In view of that fact he thought the application should be adjourned for two months.

Mr. Hooper again came to the rescue. He did not think an adjournment was necessary; neither did he see the reason why the Justices should be summoned again. At home it was customary to grant the permit until the old premises were put in a proper condition.

Mr. M. J. D. Stephens (for the applicant) said that the old premises were only under repair and would be ready for occupation by the end of this month. The applicant only wanted the licence for a few days until his former premises were in a habitable condition again. His client's licence had not expired and he was called upon to remove suddenly, owing to the Justices knowing the dangerous condition of the house. Therefore, he went to 78, Queen's Road Central. "Let him remain there," Mr. Stephens pleaded, "until his old premises are ready."

The Chairman—When will that be? Mr. Stephens—As far as I am told—I haven't visited the premises—(laughter)—they will be ready for occupation by the 30th November.

The Chairman—I move that this application be adjourned until the 30th inst.

Mr. Hooper stated that the application could be granted for that period.

Mr. Stephens—We are only going to stay there a few days. It is only for a temporary purpose. My client has been put to a good deal of expense—he had to pay for two houses—and the Justices should take that into consideration. The house was kept orderly and there could be no objection coming.

The Chairman said that Mrs. Oliver opposed the granting of the application.

Mr. Stephens—I don't think that Mrs. Oliver has such a control over that part of the town to make any objections. It may be that one of these days she will make a claim against the Governor.

The rest was not audible, but the sarcasm was enjoyed by all.

Mr. F. B. Deacon, who appeared to oppose the application, said that Mr. Stephens was out of order in making the application, which should have been made at the annual sessions.

Mr. Stephens argued that he was in order. He reminded his friend that the application was an adjourned one from the yearly meeting, which was held last week.

The Chairman agreed with Mr. Stephens, adding at the conclusion of some lengthy remarks, that in the absence of any police report on the new premises, he thought them "unseaworthy," which sent the house into a ripple of laughter.

Mr. John Hastings (for the Criterium Hotel) also opposed the application. He observed that the applicant, instead of shifting into Queen's Road Central, should have gone into some adjoining house. He did not think that the shifting was done for the purpose of taking away trade from other hotels.

Mr. Stephens—There is nothing to show that my client came up to take trade away from anyone. He pays his licence as well as the others, and objections from Mr. Green or Mrs. Oliver should not be considered.

The matter was discussed for some time, but the application was refused.

THE RECENT RIOTS.

JAPANESE CONSUL'S OFFICIAL REPORT.

An official report from Mr. Tanaka, Japanese Consul at Hongkong, dated the 1st instant, says:—"The boycotting element in Hongkong has been very active of late. Their agitation culminated between 9 a.m. and 12 noon on the 1st instant, when hundreds of rioters gathered and raided godowns, belonging to Chinese merchants dealing in marine produce, looting or throwing into the sea the goods stored there. On receiving news of the riot at 4 p.m. I immediately visited the scene of the disturbance. When I arrived order had already been restored. The vicinity of the godowns was guarded by police, who barred the passage of the people. I learned that six arrests were made on the spot."

A later telegram from the Consul dated the 2nd instant says:—"The boycott disturbance was renewed about 7 p.m. on the 1st instant, when the rioters plundered the large street stalls where Japanese towels, stockings, and other articles are sold. No one was injured. On receipt of this news I immediately made my way to the scene, arriving there about 10 p.m. Large crowds were assembled at some places, but perfect order then prevailed. All is now quiet throughout the greater part of the city. According to the report of the South China Morning Post, four or five shops and godowns have been wrecked since the 1st instant. The leaders of the rioters are said to have arrived from Canton. About a hundred arrests have been made."

A later telegram, dated the 2nd instant, 9.40 p.m., says:—"The disturbance again became very acute at 11 a.m. to-day. The police force has proved powerless to suppress the rioters, who were very smart and prompt in their movements. Two companies of troops were eventually called out for service, but order was not restored till after 2 p.m. The guard of troops was to be retained during the night. Up to noon 100 arrests were made in connection with the present disturbance. I learn from the authorities of the Colonial Government that, according to a police report, on the 1st instant 500 vagrants arrived in Hongkong from Canton, and these are believed to have originated the present disturbance. So far the Japanese have not been molested. When I passed through the street, the mob showed no signs of hostility against me, merely shouting the word 'boy-cott!' The Colonial Government has just written to me calling my attention to a rumour circulated to the effect that the Japanese residents were contemplating an armed retaliation on the rioters, to-night, and requested me to warn the Japanese to refrain from such an action. I am sure that no such action will be taken by the Japanese, but I replied that the principal Japanese business houses would be warned."

The latest dispatch, dated the 3rd, at 5.40 p.m., says:—"During the night of the 2nd-3rd instant all was quiet in the Chinese town, and the authorities are confident that there is no fear of a renewal of the disturbance. The damages sustained by Chinese merchants through the riot are unknown yet, some estimating them at \$30,000 and others at over \$50,000."

ALLEGATIONS AGAINST FOREIGNERS.

Japanese papers, with their usual indifference to such cases to evidence, are inclined to believe that the present disturbance in Hongkong for the purpose of renewing the boycott of Japanese goods was stirred up by German and American merchants in conjunction with Chinese officials. It is pointed out that while the disturbance was started by a mob of rowdies from the interior of China, who assembled in Hongkong, the rioters refrained from molesting Japanese shops and residents. This course was taken in order that the matter should not result in diplomatic troubles between Japan and China. The journalistic question is of opinion that the movement was directed by astute Chinese officials. German and American merchants, who had been doing a flourishing trade in consequence of the boycott of Japanese goods in South China, lost this advantage when the boycott ceased, and have instigated the Chinese officials to stir up a renewal of the boycott. (It may be pointed out that no such instigation is required, seeing that only a few days ago Chinese merchants in Singapore were heavily fined by one of the guilds for dealing in Japanese goods.)

On the 5th instant Mr. Otani and five other leading merchants of Yokohama called on Mr. Tang Shao-yi at the Chinese Consulate just before his departure for America, and appealed for his assistance in bringing to a close the Chinese boycott of Japanese goods in South China.—Japan Chronicle.

TYPHOON WARNING.

The following telegrams were received at the American Consulate-General from the Manila Observatory:—

November 15th, 7.40 p.m.
Cyclone or typhoon S.E. of Guam direction unknown.

November 16th, 10.45 a.m.
Cyclone or typhoon near or over South-Eastern Luzon almost stationary.

A New York dispatch, of 10th inst., to the Shanghai Times says:—"The suppressed portions of the report of the Newport Naval Conference show that many features in the construction of the battleships North Dakota and Delaware have been severely condemned."

It is reported that plans are afoot for the founding of a Filipino newspaper at Manila to be known as the Independent Filipino and to be devoted to the cause of Filipino liberty and independence. A Filipino patriot, who fled from one of the southern islands to avoid the processes of the courts, is said to be the moving spirit in the new enterprise, and it is promised that his journal will be better than any of the suppressed sheets now printed in the Philippines.—Manila Times.

To-day's Advertisements.

"COME DOWN TO DEVONSHIRE."

A COUNTRY GIRL.

THE HONGKONG A.D.C.

You do make Of laugh!

December 2, 3, 4, 5, 7, 8.

Plan at ROBINSON Piano Co.

Open 25th November, at 10 a.m.

Hongkong, 16th November, 1908. [991]

THE SALE OF WORKS in aid of the Funds of the SOCIETY OF ST. VINCENT DE PAUL.

Under the Distinguished Patronage of H.E. the Governor, Sir Frederick Lugard, will be continued at the GROUNDS OF THE

ROMAN CATHOLIC CATHEDRAL, TO-DAY.

16th November, 1908, from 5 P.M. to 11 P.M.

ADMISSION FREE.

Illuminations at 9 p.m.

Hongkong, 16th November, 1908. [976]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by PUBLIC AUCTION, FOR ACCOUNT OF THE CONCERNED, ON

WEDNESDAY, the 18th November, 1908, at 2.30 P.M., at their Sales Rooms, No. 8, Des Voeux Road, corner of Ice House Street,

SUNDRY VALUABLE HOUSEHOLD FURNITURE, AND

ONE COTTAGE PIANO by Haack.

TERMS:—As usual. HUGHES & HOUGH, Auctioneers. Hongkong, 16th November, 1908. [994]

A THIEF'S CAPTURE.

WHY CHINAMAN ATTEMPTS TO MAKE PROVISION FOR THE COMING WINTER.

In the Police Court, this morning, before Mr. J. H. Kemp, a coolie, who rejoices in the name of Wong Shek, was charged, with breaking into No. 6, Pottinger Street, at 6 p.m. yesterday afternoon on burglary bent. Wong, who must have been fully alive to the fact that some provision against the "cold, biting wind" of the coming winter should be made, entered a house, which is occupied by some small holders of the Central Market, and while the honest men were having their meal, Wong proceeded to take possession of some clothing on which his greedy optics fell. Everything would have gone well had not one of the men felt ill and suddenly returned to the scene, where the theft was being committed. The thief was rudely interrupted from his task by being asked what he was doing there and the reply his interrogator received was a gentle request to mind his own business. He had only made a mistake, which had nothing to do with the intruder. At the same time, Wong sprang at the irascible old man's throat and grabbed it. A struggle followed, and Wong, in trying to escape, ran into the arms of a lady, who was waiting for him at the foot of the staircase. The next thing Wong was aware of was to feel the heavy hand of the law on his shoulder.

The method used by the defendant in entering the house is alleged to have been accomplished by picking the lock. The case was remanded.

JAPAN.

MANCHURIAN TELEGRAPHS.

Tokio, Nov. 10. The Chinese and Japanese Commissioners have signed a detailed arrangement attached to the Kuantung-Chiaocho submarine cable and South Manchuria's overland telegraph agreement. It is hoped in Tokio that the line will become operative in January.

PRODUCTIVE ENTERPRISES. Marquis Katsura, the Premier, delivered a speech at Osaka to-night. The Government, he said, has found that it is able to diminish the amount determined upon for postponement in favour of productive enterprises but will leave the retrenchment on naval and military undertakings as recently resolved.—N. C.D. News.

A NUMBER of buildings in the railway section of the Athol Copper Mines near Nikko were destroyed by fire on Wednesday morning. The financial loss is estimated at Yen 35,000. Work will not be interrupted by the incident.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOOCHEW.

THE Company's Steamship "HAITAN."

Captain Roach, will be despatched for the above Ports, on WEDNESDAY, the 18th inst. at 11 o'clock A.M.

For Freight or Passage, apply to DOUGLAS LARPAIK & Co., General Managers. Hongkong, 16th November, 1908. [992]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENLOMOND," FROM MIDDLESBRO, ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 23rd inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 30th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 23rd inst., at 11 A.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., Agents. Hongkong, 16th November, 1908. [993]

CONFISCATED OPIUM.

SALE WILL FALL THROUGH.

There will be no opium trade between the Philippine government and the Hongkong Opium Farm or any other dealer in the "dope" on the Chinese coast, reports the Cebu American. A proposal was made to the Governor-General to the end that opium now in the possession of the Collector of Customs and any future "hauls" from smugglers be exchanged for coin of the realm with either the Opium Farm or a higher bidder, but a treaty clause has popped up preventing any arrangement of the kind and the deal is "off."

The matter has been lying in suspense for some time, opinion being divided as to the morality of the proposed transaction. On the one side it was urged that a few pounds more or less would not materially alter the hitting of the pipe in Hongkong and the Chinese empire; on the other, officials loudly protested against any dope dealings whatsoever.

The Governor-General having refrained from committing himself either way, both the "moralists" and the "economists" were wondering how far their arguments would influence him. Today, their speculation will cease. And at the same time it is just possible that they will still remain in doubt as to which side can claim the "moral" victory.

Somebody at the Ayuntamiento looked up the legal aspect of the question and came upon a stone wall in the shape of a clause in the treaty arrangements concluded between the Emperor of China and Uncle Samuel which forbids either the United States government or any of its employes to introduce opium into China.

It is believed that this will put the lid down on a controversy which has been agitating officials and moralists considerably of late; and it is very likely that all confiscated opium will be turned into medical supplies through the medium of exchange now being arranged by Dr. Geiser in the United States. The United States imports annually about 40,000 tons for pharmaceutical use and it is believed that no difficulty will be encountered in carrying this plan into execution. Since his return, Bishop Brent has given it his hearty approval.

RETURN of visitors to the City Hall Library and Museum for the week ending the 15th November, 1908:—

	Library.	Museum.
Non-Chinese	281	153
Chinese	166	2005
Total	447	2157

Intimations.

NETHERLANDS LLOYD OF AMSTERDAM AND BATAVIA.

THE Undersigned having been appointed AGENTS of the above Company, are prepared to accept Fire and Marine Risks at Current Rates. CRUZ, BASTO & CO. Hongkong, 11th November, 1908. [995]

THE IMPERIAL COLONIAL CLUB.

THE above Club is formed chiefly for COLONIAL and OVER-SEAS MEMBERS; it is situated at No. 84, Piccadilly (the centre of Clubland), opposite the Green Park. The Club has a Bridge Section, Reception, Dining, Billiard Room, Smoking Lounge, Reading Room and Library. Ladies are eligible as Members. Entrance Fee, Five Guineas, Annual Subscription, Five Guineas.

Further particulars from THE ORGANISING SECRETARY, 84, Piccadilly, W. London, 19th August, 1908. [969]

To Let.

TO LET.

GODOWN No. 54, DUDDLELL STREET.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 1st November, 1908. [990]

TO LET.

A HOUSE in KNOTTSFORD TERRACE, Kowloon.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 1st November, 1908. [995]

TO LET.

HATHERLEIGH, CONDUIT ROAD.

A HOUSE in WONG-NEI-CHONG ROAD. A HOUSE in RYON TERRACE.

OFFICES in YORK BUILDING. GODOWNS in PRATA EAST, BLUE BUILDINGS, and No. 158, DES VOEUX ROAD next to the Hongkong Hotel.

FLATS in MORETON TERRACE. No. 10, DES VOEUX ROAD CENTRAL, 1st Floor.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 1st November, 1908. [996]

Hotel.

KOWLOON

HOTEL.

"Nemo me

Impune Lacessit."

ST. ANDREW'S DAY

SCOTCH

DINNER

ON

MONDAY,

the 30th Nov., 1908.

SPECIAL MENU.

The 105th M. L. I. Band will play Special Selections of Music during and after Dinner.

O. E. OWEN.

Proprietor.

Hongkong, 16th November, 1908. [997]

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER LAST REPORT.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATIONS. BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	\$1,500,000 \$14,000,000 \$15,500,000	\$2,003,774	Interim of £2 for first half year @ ex 1/91-321.942	5 1/2 %	\$820 sa. and b. London £82.5
National Bank of China, Limited	99,925	£7	£6	\$4,000 \$150,000	\$10,223	£2 (London 3/6) for 1903	...	\$50
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$129,717 \$1,629,717	none	\$24 for 1907	7 1/2 %	\$180 buyers
North China Insurance Company, Limited	10,000	£15	£5	\$125,000 \$135,000 \$150,000 \$118,747 \$133,747	Tls. 16,351 1/2	Final of 7/6 making 15/- for 1907	6 %	Tls. 88 buyers
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	\$300,000 \$302,478 \$302,478 \$119,695 \$227,649	\$2,506,011	Final of \$15 making \$45 for 1906 and Interim of \$30 for 1907	5 1/2 %	\$785 buyers
FIRE INSURANCES.								
Yangtze Insurance Association, Limited	12,000	\$100	\$50	\$1,000,000 \$199,032 \$1,199,032	\$591,765	\$12 and bonus \$3 for 1906	9 %	\$167 1/2
China Fire Insurance Company, Limited	10,000	\$100	\$50	\$1,000,000 \$346,997 \$1,346,997	\$372,432	\$6 and bonus \$2 for 1906	8 %	\$100
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,500,000 \$153,002 \$1,653,002	\$428,027	\$27 for 1906	8 %	\$330 sales
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$75,000 \$104,638 \$179,638	\$1,035	\$1 for 1906	...	\$15 sellers
Douglas Steamship Company, Limited	10,000	\$50	\$50	\$500,000 \$25,000 \$525,000	Nil.	\$2 1/2 for year ending 30. 1908	7 1/2 %	\$31 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,200,000 \$27,000 \$1,227,000	\$17,755	\$1 1/2 for first half-year ending 30.6.08	7 1/2 %	\$29 buyers
INDO-CHINA STEAM NAVIGATION CO., LTD. (PREFERRED)								
Do. (Deferred)	60,000	£5	£5	\$10,000 \$24,000 \$34,000	\$21,755	6/- for 1907 on Preference shares only @ ex 1/9 11/10=\$3. 154	5 1/2 %	\$35 \$30
Shanghai Tug and Lighter Company, Limited	100,000	Tls. 50	Tls. 50	Tls. 75,000 \$72,000 \$72,000	Tls. 14,510	Interim of Tls. 1 1/2 for account 1908	7 1/2 %	Tls. 44 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	\$2,000,000 \$10,000 \$2,010,000	\$63,817	Final of 1/- making 3/- for 1907 and in- terim of 1/- (No. 10) for a/c 1908	7 1/2 %	Tls. 52 buyers
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$50,000 \$47,321 \$47,321	\$98	\$1.00 for year ending 30.4.1908	4 1/2 %	\$25 \$15 buyers
REFINERIES.								
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 140,000 \$104,355 \$104,355 Tls. 104,000 Tls. 104,000 Tls. 104,000	Tls. 6,860	Final of Tls. 2 1/2 making Tls. 5 for 1907	11 %	Tls. 45 sellers
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$2,000,000 \$32,538 \$2,032,538	Dr. \$279,871	\$8 for year ending 31.12.07	...	\$115
Lozon Sugar Refining Company, Limited	7,000	\$100	\$100	\$700,000 \$56,848 \$756,848	Dr. \$135,138	\$4 for 1907	...	\$22 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 9,173	Tls. 2 (8 %) for year ending 31.8.08	...	Tls. 87 1/2 buyers
MINEING.								
Chinese Engineering and Mining Company, Ltd.	100,000	£1	£1	\$1,000,000 \$12,289 \$1,012,289	\$11,556	Final of 1/6 (coupon No. 21) for year end- ing 29.2.08	7 1/2 %	Tls. 15 1/2 sellers
Rub Australian Gold Mining Company, Limited	150,000	£1	£1	\$1,500,000 \$4,871 \$1,504,871	Dr. \$2,191	No. 2 of 1/-=48	...	\$7 buyers
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$450,000	\$3,726	\$1.75 for year ending 31.12.08	...	\$13
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$50	\$50	\$3,000,000 \$26,806 \$3,026,806	\$3,556	Final of \$1 1/2 making \$3 1/2 for 1907	7 1/2 %	\$46 sellers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$2,500,000 \$76,191 \$2,576,191	\$384,847	Interim of \$4 for account 1901	8 1/2 %	\$9 1/2
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 1,000,000 \$200,000 \$1,200,000	Tls. 33,742	Final of Tls. 2 1/2 making in all Tls. 5 for year ending 30.4.08	6 1/2 %	Tls. 80
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	Tls. 697,257 Tls. 125,000 Tls. 822,257	Tls. 12,626	Interim of Tls. 4 for account 1908	5 1/2 %	Tls. 153 1/2 sellers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 25,000	Dr. Tls. 6,531	Tls. 6 for 1907	6 %	Tls. 100 sales
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	\$750,000	\$4,170	\$2 1/2 for year ending 30.6.07	...	\$16
Central Stores, Limited	50,123	\$15	\$15	\$751,845	\$1,170	\$1.80 for 1906	...	\$12 buyers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$600,000 \$148,975 \$748,975	\$14,030	Interim of \$3 for account 1908	8 %	\$80
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$5,000,000 \$22,000 \$5,022,000	\$36,915	Interim of \$3 1/2 for account 1908	7 1/2 %	\$93 sales
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$1,500,000 \$217,479 \$1,717,479	\$4,621	70 cents for 1907	7 1/2 %	\$9 1/2 buyers
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	\$300,000	\$653	\$1 1/2 for 1907	6 1/2 %	\$28 buyers
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 1,533,045 Tls. 170,000 Tls. 1,703,045	Tls. 107,517	Interim of Tls. 3 for account 1908	7 %	Tls. 116 1/2 buyers
West Point Building Company, Limited	12,500	\$50	\$50	\$625,000	\$1,541	Interim of \$2 for account 1908	9 %	\$46
COTTON MILLS.								
Kwo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 150,000	Tls. 8,807	Tls. 2 1/2 for year ending 31.10.1907	3 1/2 %	Tls. 68 1/2 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	15,000	\$10	\$10	Tls. 45,919 \$3,000 \$48,919	\$9,553	50 cents for year ending 31.7.8	4 1/2 %	\$10 1/2 sellers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 150,000	Tls. 85,510	Tls. 6 for year ended 30.9.08 (8 %)	...	Tls. 60 buyers
Lao-kong-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 150,000	Tls. 6,308	Tls. 8 for 1906	...	Tls. 75 sellers
Soy Chee Cotton Spinning Company, Limited	1,000	Tls. 500	Tls. 500	Tls. 500,000	Tls. 50,000	Tls. 50 for 1905	...	Tls. 240 sellers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$1,032	\$648	1 10/- per share for 1907=\$1.037	12 %	18 buyers
China-Borneo Company, Limited	60,000	\$12	\$12	\$720,000	Nil.	\$1.20 for 1907	12 %	\$10 buyers
China Light and Power Company, Limited	50,000	\$10	\$10	\$500,000	61,138	60 cents for year ended 28.2.06	...	\$5 1/2
Do. Do. special shares	50,000	\$1	\$1	\$50,000	33,192	80 cents for 1907	8 1/2 %	\$9 1/2 buyers
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	\$1,250,000	\$48	\$1.30 for year ending 31.7.8	5 1/2 %	\$22 1/2
Dairy Farm Company, Limited	15,000	\$7 1/2	\$6	\$112,500 \$10,000 \$122,500	\$5,078	Interim of 40 cents for account 1908	10 %	\$10 buyers
Green Island Cement Company, Limited	100,000	\$10	\$10	\$1,000,000	\$251	75 cents for 9 months ending 31.12.07	8 %	\$12 buyers
H. Price & Company, Limited	12,000	\$10	\$10	\$120,000	18,957	\$2 for year ending 28.2.08	10 %	\$20 sales
Hall & Holtz, Limited	21,000	\$20	\$20	\$420,000	\$9,321	\$1 and bonus 20 cts. for year ending 29.2.08	6 1/2 %	\$18
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$600,000	\$4,578	Interim of \$1 for account 1901	8 1/2 %	\$30 sellers
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$125,000	38,191	Interim of \$1 for account 1908	8 %	\$24
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$10	\$10	\$600,000	Tls. 17,127	Interim of Tls. 10 for 2nd quarter	4 1/2 %	Tls. 760 buyers
Maatschappij tot Exploitatie van Landsbouwen- plaat in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500 Tls. 27,603 Tls. 575,103	\$2,471	80 cents on fully paid shares and 6 cents on 8/- paid shares for year ending 30.4.08	4 %	\$4
Peak Tramways Company, Limited	25,000	\$10	\$10	\$250,000	Nil.	None	...	\$8
Peak Tramways Company (new)	50,000	\$10	\$10	\$500,000	Tls. 6,603	Final of Tls. 4 making Tls. 7 1/2 for 1907	6 1/2 %	Tls. 117
Philippine Company, Limited	75,000	\$10	\$10	\$750,000	Nil.	Final of Tls. 9 making in all Tls. 14 for 1907	11 %	Tls. 128 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 1,200,000	Tls. 8,493	Final of 37/6 making 52/6 for 1907	...	Tls. 400
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 600,000 Tls. 24,820 Tls. 624,820	Tls. 58,232	None	...	\$25 buyers
Shanghai Waterworks Company, Limited	10,000	\$20	\$20	\$200,000	Dr. \$90,237 1236	40 cents for year ending 31.5.8	8 %	\$5
South China Morning Post, Limited	10,000	\$10	\$10	\$100,000	Tls. 201	Tls. 6 1/2 for year ending 30.4.07	5 %	Tls. 64 buyers
Steam Laundry Company, Limited	10,000	\$10	\$10	\$100,000	\$111	50 cents for 1907	...	\$10
Tientsin Waterworks Company, Limited	1,000	Tls. 100	Tls. 100	Tls. 15,295 Tls. 4,000 Tls. 19,295	Tls. 201	80 cents on 9,000 ord. shares and \$10.80 on 100 Found. shares for yr. end. 31.5.07	6 1/2 %	\$13 buyers
Union Waterboat Company, Limited	50,000	\$10	\$10	\$500,000	\$6,438	Final of 30 cts. making 60 cts. for year for year ending 31.12.07	6 %	\$9 1/2 buyers
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	\$100,000	\$3-95	Final of 30 cts. making 60 cts. for the year ended 30th June, 1908	...	\$5
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	\$900,000	...	...	...	...
William Powell, Limited	15,000	\$10	\$10	\$150,000	...	...	...	...

* These shares are entitled to half of the profits

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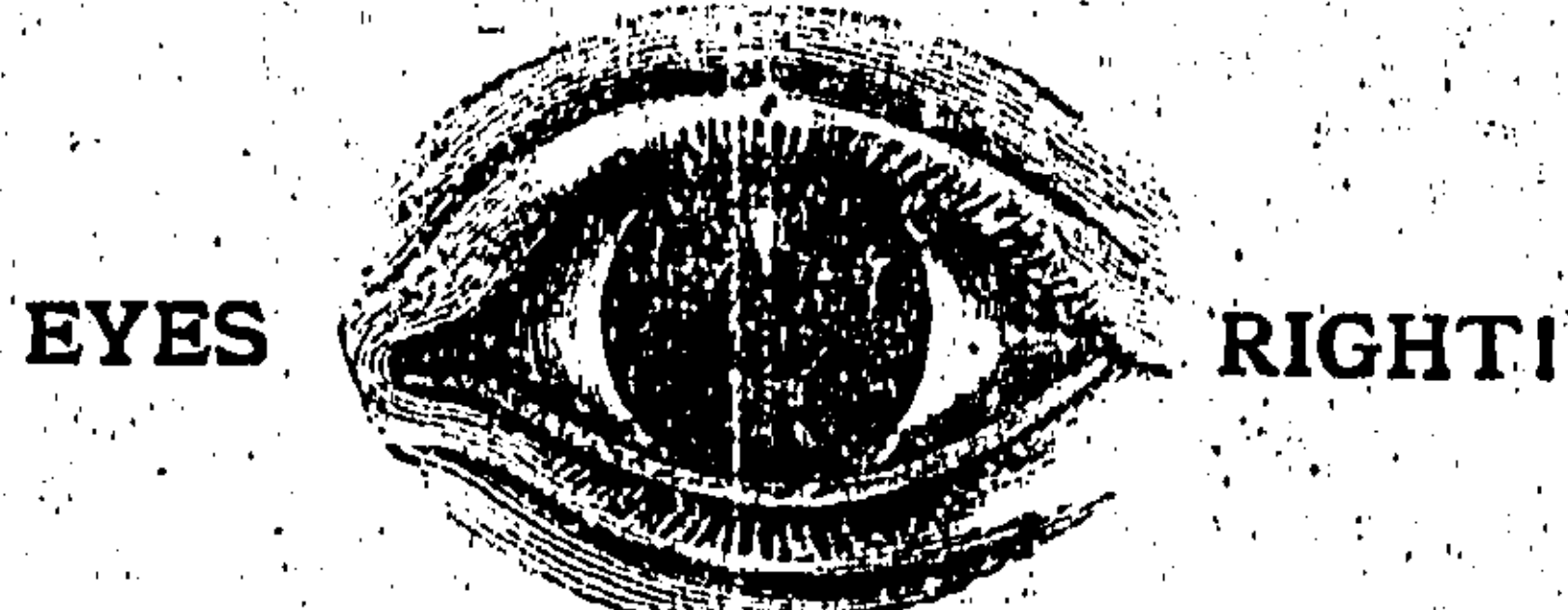
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